

## ND/GAIL/SECTT/2024

Listing Compliance

 National Stock Exchange of India Limited Exchange Plaza, 5th Floor,
 Plot No. C/1,
 G Block, Bandra-Kurla Complex,
 Bandra (East),
 Mumbai – 400051

Scrip Code: GAIL-EQ

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, भारत GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+9111 26182955 फैक्स/FAX:+9111 26185941 ई--मेल/E-mail:info@gail.co.in

28.06.2024

 Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on "GAIL (India) Limited launches "GAIL advances it's Net Zero Target for Scope-1 and Scope-2 GHG Emissions to 2035."

Thanking you, Yours faithfully,

(Mahesh Kumar Agarwal) Company Secretary

Encl.: As above

Copy to:

- Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051
- Beacon Trusteeship Limited 4 C and D Siddhivinayak Chambers, Gandhi Nagar, Opposite MIG Cricket Club, Bandra East, Mumbai -400051

K/A-Ms. Aparna Salunke

K/A-Mr. Kaustubh Kulkarni

सीआईएन/CIN L40200DL1984GOI018976 www.gailonline.com

## GAIL (India) Limited

**Press Release** 

## New Delhi, June 28, 2024:

## GAIL advances it's Net Zero Target for Scope-1 and Scope-2 GHG Emissions to 2035

GAIL Board accorded approval to advance its Net Zero target for Scope-1 & 2 emissions by five (05) years, from the year 2040 to year 2035. This decision follows an extensive study undertaken by GAIL to enhance its sustainability goals and align with India's broader Net Zero commitments. GAIL plans to achieve this ambitious goal through a strategic approach involving Electrification of NG based equipments, Renewable Energy, Battery Energy Storage Systems (BESS), Compressed Biogas (CBG), Green Hydrogen, CO<sub>2</sub> Valorization initiatives and afforestation.

Shri Sandeep Kumar Gupta, C&MD mentioned that GAIL as such, is in the business of marketing and transmission of Natural Gas, which is a cleaner fuel that aids in reducing emissions of various industries and end-consumers. Additionally, GAIL is undertaking various measures to reduce emissions within its own operations, contributing to a cleaner environment. By advancing its emission reduction targets to 2035, GAIL reaffirms its role as a trailblazer in India's energy landscape, driving sustainable development and contributing significantly to India's Net Zero emission target.

Shri R K Singhal, Director (BD) speaking on the occasion, emphasized GAIL's sustained and focused efforts towards realizing these targets, highlighting GAIL's pivotal role in the energy sector's transition towards sustainability. The revised target underscores GAIL's proactive stance in mitigating climate change impacts and contributing towards a cleaner environment.

GAIL, a Maharatna company under the Ministry of Petroleum & Natural Gas, is India's Natural Gas leader.